

WASHINGTON STATE DEPARTMENT OF TRANSPORTATION
STATE ROUTE 99
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
STATE FISCAL YEAR 2020, QUARTER ENDED JUNE 30, 2020

	NOTES	JUL THROUGH SEP	OCT THROUGH DEC	JAN THROUGH MAR	APR THROUGH JUN	YEAR-TO-DATE
REVENUES						
Toll revenue	1	\$ -	\$ 3,887,806	\$ 5,859,876	2,103,509	\$ 11,851,190
Civil penalty	2	-	-	257,737	1,238,995	1,496,731
Transponder sales	3	46,315	189,023	109,938	51,931	397,208
Toll vendor contractual damages	4	-	522	2,607	234,941	238,070
Toll bill reprocessing fee	5	-	-	250,853	131,384	382,237
Interest income		19,583	(749)	(138,921)	(227,161)	(347,249)
Miscellaneous	6	-	5,865	6,841	11,629	24,335
TOTAL REVENUES		<u>65,899</u>	<u>4,082,466</u>	<u>6,348,930</u>	<u>3,545,228</u>	<u>14,042,523</u>
EXPENDITURES						
Goods and Services						
Toll operations vendor contracts	7	245,198	955,262	1,555,174	1,524,829	4,280,464
Credit card and bank fees		-	83,152	146,844	51,071	281,067
Transponder cost of goods sold	8	40,241	173,487	83,689	29,443	326,860
Pay-by-mail		-	117,366	231,031	152,915	501,312
Other	9	116	46,468	101,902	79,705	228,192
Total Goods and Services		<u>285,555</u>	<u>1,375,736</u>	<u>2,118,640</u>	<u>1,837,963</u>	<u>5,617,894</u>
Personal service contracts	10	121,734	179,211	320,153	267,802	888,900
Salaries and benefits		570	120,229	337,352	294,274	752,424
Civil penalty adjudication cost	11	-	-	130,050	138,266	268,315
Maintenance and preservation	12	833,063	821,604	1,036,725	937,698	3,629,090
Capital Outlays		-	31,235,862	10,181,399	7,746,905	49,164,166
TOTAL EXPENDITURES		<u>1,240,922</u>	<u>33,732,642</u>	<u>14,124,318</u>	<u>11,222,907</u>	<u>60,320,789</u>
EXCESS / (DEFICIENCY) OF REVENUES OVER EXPENDITURES		<u>(1,175,023)</u>	<u>(29,650,175)</u>	<u>(7,775,388)</u>	<u>(7,677,680)</u>	<u>(46,278,266)</u>
OTHER FINANCING SOURCES (USES)						
Operating transfers out		-	(2,620,375)	-	(4,815,375)	(7,435,750)
TOTAL OTHER FINANCING USES		<u>-</u>	<u>(2,620,375)</u>	<u>-</u>	<u>(4,815,375)</u>	<u>(7,435,750)</u>
NET CHANGE IN FUND BALANCE		<u>(1,175,023)</u>	<u>(32,270,550)</u>	<u>(7,775,388)</u>	<u>(12,493,055)</u>	<u>(53,714,016)</u>
FUND BALANCE - BEGINNING		<u>3,611,973</u>	<u>2,436,950</u>	<u>(29,833,600)</u>	<u>(37,608,988)</u>	<u>3,611,973</u>
FUND BALANCE - ENDING	13	<u>\$ 2,436,950</u>	<u>\$ (29,833,600)</u>	<u>\$ (37,608,988)</u>	<u>\$ (50,102,043)</u>	<u>\$ (50,102,043)</u>

The notes to the financial statements are an integral part of this statement

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Tolling Operations System and Customer Service - In Fiscal Year (FY) 2018, WSDOT procured and contracted with a new toll system vendor and a customer service vendor. The costs for design and implementation of the new toll system and customer service center are allocated to all toll facilities. Design and implementation costs are reported in several categories on the financial statements. State Route Number 99 portion of these expenditures in fiscal year 2020 are \$379,285 for the current quarter and \$1,332,774 for the fiscal year.

Detailed Notes

1. **Toll Revenue** – Revenue earned, net of any adjustments, from tolls on vehicles traveling in the eastbound direction over the TNB, which are
2. **Civil Penalty Revenue** – Revenue earned when any of the following conditions exist: (a) Payment of Notice of Civil Penalty is received, or (b) Notice of Civil Penalty payment due date passes without receiving a request for an administrative hearing, or (c) an Administrative Law Judge upholds the Notice of Civil Penalty.
3. **Transponder Sales** – Sales of transponder devices to potential and existing *Good to Go!* electronic toll account customers.
4. **Toll Vendor Contractual Damages** – Charges to ETCC for not meeting Key Performance Indicators (KPIs) and accrued liquidated damages levied against ETAN for delays related to the development and deployment of a new Back Office System (BOS).
5. **Toll Bill Reprocessing Fee Revenue** – The allocated portion of fees associated with the issuance of second toll billings.
6. **Miscellaneous Revenue** – This can include revenue for administrative and statement fees, NSF check fees, cash over, payments related to sale of surplus property, and prior period recoveries.
7. **Toll Operations Vendor Contracts** – Payment for monthly toll operations costs.
8. **Transponder Cost of Goods Sold** – Cost of purchasing, packaging, and shipping transponders. Transponder Cost of Goods Sold is directly related to Transponder Sales Revenue.
9. **Other Goods and Services** – Expenditures for supplies, communications, rents, repairs, outside vendor services, printing, and registered owner look up costs.
10. **Personal Service Contracts** – Expenditures incurred for traffic and revenue forecast consulting and CSC operations consulting.
11. **Civil Penalty Adjudication Costs** – Allocated share of the adjudication system vendor contract with ETCC for the adjudication system module, as
12. **Maintenance and Preservation** – Cost of maintenance and preservation activities on SR99. For the quarter, Maintenance totaled \$937,698 and preservation totaled \$0. Year to date Maintenance totaled \$3,627,207 and Preservation totaled \$1,883.
13. **Fund Balance** – The Legislature appropriated \$78 million for the project from the AWV Account. The project started spending from this account in