

WASHINGTON STATE DEPARTMENT OF TRANSPORTATION  
INTERSTATE 405 AND STATE ROUTE 167 ETL  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
STATE FISCAL YEAR 2022, QUARTER ENDED JUNE 30, 2022

	NOTES	JUL THROUGH SEP	OCT THROUGH DEC	JAN THROUGH MAR	APR THROUGH JUN	YEAR-TO-DATE
<b>REVENUES</b>						
Toll revenue	1	\$ 3,463,292	\$ 4,884,294	\$ 4,755,920	\$ 5,226,936	\$ 18,330,441
Civil penalty	2	(1,343)	(36,914)	(312,140)	(113,975)	(464,372)
Transponder sales	3	78,120	133,372	98,482	92,282	402,256
Toll vendor contractual damages	4	153,074	1,440	7,518	178,541	340,573
Toll bill reprocessing fee	5	(650)	(40,913)	(45,995)	(42,708)	(130,266)
Interest income		51,634	82,546	88,905	320,841	543,927
Miscellaneous	6	(327)	41,274	161	14,338	55,445
<b>TOTAL REVENUES</b>		<u>3,743,799</u>	<u>5,065,098</u>	<u>4,592,852</u>	<u>5,676,255</u>	<u>19,078,004</u>
<b>EXPENDITURES</b>						
Goods and Services						
Toll operations vendor contracts	7	1,551,102	811,443	797,613	1,311,651	4,471,809
Credit card and bank fees		59,937	105,239	123,207	144,789	433,173
Transponder cost of goods sold	8	39,399	98,356	113,155	47,853	298,762
Pay-by-mail		4,958	151,539	108,162	131,918	396,577
Other	9	69,683	91,179	97,119	894,525	1,152,506
Total Goods and Services		1,725,079	1,257,755	1,239,256	2,530,736	6,752,827
Personal service contracts	10	120,868	141,062	174,658	182,288	618,875
Salaries and benefits		310,413	248,602	320,925	313,561	1,193,502
Civil penalty adjudication cost	11	15,455	18,582	3,692	5,570	43,298
Maintenance and Preservation	12	53,871	65,451	785,716	2,262,016	3,167,055
Capital outlays		282,753	4,778,557	3,356,499	5,051,109	13,468,919
Other Agency/Program Expenditures	13	377,717	650,021	903,541	1,014,237	2,945,516
<b>TOTAL EXPENDITURES</b>		<u>2,886,156</u>	<u>7,160,031</u>	<u>6,784,288</u>	<u>11,359,517</u>	<u>28,189,992</u>
<b>EXCESS / (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>		<u>857,643</u>	<u>(2,094,933)</u>	<u>(2,191,436)</u>	<u>(5,683,262)</u>	<u>(9,111,988)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in	14		16,446,500	-	268,433,000	284,879,500
Operating transfers out			-	-	-	-
<b>TOTAL OTHER FINANCING USES</b>		<u>857,643</u>	<u>16,446,500</u>	<u>-</u>	<u>268,433,000</u>	<u>284,879,500</u>
<b>NET CHANGE IN FUND BALANCE</b>		<u>1,715,287</u>	<u>14,351,567</u>	<u>(2,191,436)</u>	<u>262,749,738</u>	<u>275,767,513</u>
<b>FUND BALANCE - BEGINNING</b>		<u>65,132,334</u>	<u>65,989,978</u>	<u>80,341,545</u>	<u>78,150,109</u>	<u>65,132,334</u>
<b>FUND BALANCE - ENDING</b>		<u>\$ 65,989,978</u>	<u>\$ 80,341,545</u>	<u>\$ 78,150,109</u>	<u>\$ 340,899,847</u>	<u>\$ 340,899,847</u>

The notes to the financial statements are an integral part of this statement

WASHINGTON STATE DEPARTMENT OF TRANSPORTATION  
 NOTES TO THE INTERSTATE 405 AND STATE ROUTE 167 ETL  
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 STATE FISCAL YEAR 2022, QUARTER ENDED JUNE 30, 2022

**Tolling Operations System and Customer Service** - In Fiscal Year (FY) 2018, WSDOT procured and contracted with a new toll system vendor and a customer service vendor. The costs for design and implementation of the new toll system and customer service center are allocated to all toll facilities. Design and implementation costs are reported in several categories on the financial statements. I-405 AND SR 167 ETL portion of these expenditures in fiscal year 2022 are:

	Q1	Q2	Q3	Q4	Total
BOS CSC Procurement Allocation	\$ 416,762	\$ 66,438	\$ 16,674	\$ 202,976	\$ 702,850

**Detailed Notes**

- Toll Revenue** – Revenue is earned, net of any adjustments, from tolls on vehicles traveling in the I 405 express toll lanes, which are collected by either *Good To Go!* electronic toll accounts or pay-by-mail. Revenue is earned from single occupancy vehicles traveling in the High Occupancy Vehicle (HOV) Lanes on SR167 with a *Good To Go!* transponder account. A variable fee, based on traffic volumes, is automatically charged to their account.
- Civil Penalty**- Revenue earned when any of the following conditions exist: (a) Payment of Notice of Civil Penalty is received, or (b) Notice of Civil Penalty payment due date passes without receiving a request for an administrative hearing, or (c) an Administrative Law Judge upholds the Notice of Civil Penalty. No new revenue has been reported since system conversion and WSDOT is working with its toll vendor to resume collection as soon as possible. Negative revenue is due to Allowance for Doubtful Accounts (ADA) adjustments.
- Transponder Sales** – Sales of transponder devices to potential and existing *Good To Go!* electronic toll account customers.
- Toll Vendor Contractual Damages** – Charges to Kapsch for damages and accrued liquidated damages levied against ETAN for delays related to the development and deployment of a new Back Office System (BOS).
- Toll Bill Reprocessing Fee Revenue** – The allocated portion of fees associated with the issuance of second toll billings. No new revenue has been reported since system conversion and WSDOT is working with its toll vendor to resume collection as soon as possible. Reported revenue is due to Allowance for Doubtful Accounts (ADA) adjustments.
- Miscellaneous Revenue** – This can include revenue for administrative and statement fees, NSF check fees, cash over, payments related to sale of surplus property, and prior period recoveries.
- Toll Operations Vendor Contract** – Payment for monthly operations costs.
- Transponder Cost of Goods Sold** – Cost of purchasing, packaging, and shipping transponders. Transponder Cost of Goods Sold is directly related to Transponder Sales Revenue.
- Other Goods and Services** – Expenditures for supplies, communications, rents, repairs, services provided by outside vendors, printing, and registered owner look up costs.
- Personal Service Contracts** – Expenditures incurred for traffic and revenue forecast consulting and CSC operations consulting.
- Civil Penalty Adjudication Costs** – I-405 and SR 167 ETL share of the adjudication system vendor contract with ETCC for the adjudication system module, as well as its share of supplies, communications, credit card fees, Office of Administrative Hearings costs, and salaries and benefits of WSDOT staff.
- Maintenance and Preservation** – Cost of maintenance and preservation activities on the I-405 and SR167 ETL.

	Q1	Q2	Q3	Q4	Total
Maintenance	\$ -	\$ 746,969	\$ 945,903	\$ 1,692,872	
Preservation	53,871	65,451	38,747	1,316,115	1,474,184
Total	\$ 53,871	\$ 65,451	\$ 785,716	\$ 2,262,018	\$ 3,167,056

- Other Agency/Program Expenditures** – Costs for other agencies and operating programs within the Washington State Department of Transportation (WSDOT).

	Q1	Q2	Q3	Q4	Total
Transportation Commission (L)	\$ 16,100	\$ 15,200	\$ 15,200	\$ 16,100	\$ 62,600
Traffic Operations (Q)	140,272	163,448	208,074	244,320	756,114
Transportation Management (S)	-	-	28,878	9,622	38,500
Transportation Planning (T)	52,846	292,433	475,974	468,722	1,289,975
Charges From Other Agencies (U)	-	-	-	2,500	2,500
Washington State Patrol	168,498	178,940	175,416	272,973	795,827
Total	\$ 377,716	\$ 650,021	\$ 903,542	\$ 1,014,237	\$ 2,945,516

- Operating Transfers In** – Operating transfers in reflect amounts from the American Rescue Plan Act (ARPA) provided to various transportation accounts in the 2021-23 enacted budget. Half of the provided funds were transferred in FY 2022, with the rest expected to be transferred in FY 2023. Q4 includes a one-time transfer of funds as part of the Move Ahead Washington revenue package.